

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2024

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

RESERVE SCHEDULE

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2024

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	49,429.41	0.00	49,429.41
Centennial - Reserve Account	0.00	116,116.45	116,116.45
Centennial - Reserve CDs	0.00	26,726.07	26,726.07
Cadence - Reserve CDs	0.00	200,000.00	200,000.00
Due (To) / From Reserves	0.00	0.00	0.00
Total Checking/Savings	<u>49,429.41</u>	<u>342,842.52</u>	<u>392,271.93</u>
Other Current Assets			
Assessment Receivable	4,036.45	0.00	4,036.45
Deposited Funds	1,600.00	0.00	1,600.00
Allowance for Doubtful Accounts	-11,322.31	0.00	-11,322.31
Prepaid Insurance	7,341.14	0.00	7,341.14
Total Other Current Assets	<u>1,655.28</u>	<u>0.00</u>	<u>1,655.28</u>
TOTAL ASSETS	<u>51,084.69</u>	<u>342,842.52</u>	<u>393,927.21</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	11,299.38	0.00	11,299.38
Deferred Maintenance Fees	18,743.00	0.00	18,743.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	7,812.89	0.00	7,812.89
Total Current Liabilities	<u>37,855.27</u>	<u>0.00</u>	<u>37,855.27</u>
Total Liabilities	37,855.27	0.00	37,855.27
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Eminent Domain	0.00	281,915.00	281,915.00
Park / Common Area	0.00	5,005.57	5,005.57
Trail Repair	0.00	4,208.11	4,208.11
Property Restoration	0.00	2,250.00	2,250.00
Playground Equipment	0.00	20,000.00	20,000.00
Irrigation Pump	0.00	5,000.00	5,000.00
Ent Walls/Lights/Island	0.00	12,000.00	12,000.00
Park Parking Lot	0.00	6,250.00	6,250.00
Park Pavillion	0.00	3,537.50	3,537.50
Capital Items	0.00	2,676.34	2,676.34
Total Restricted equity	<u>0.00</u>	<u>342,842.52</u>	<u>342,842.52</u>
Operating fund balance	10,190.73	0.00	10,190.73
Net Income	3,038.69	0.00	3,038.69
Total Equity	13,229.42	342,842.52	356,071.94
TOTAL LIABILITIES & EQUITY	<u>51,084.69</u>	<u>342,842.52</u>	<u>393,927.21</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

January 2024

02/05/24

	Jan 24	Budget	Jan 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	9,371.50	9,371.50	9,371.50	9,371.50	112,458.00
4021 · Reserve Assessments	1,985.50	1,985.50	1,985.50	1,985.50	7,942.00
4060 · Late Charges	120.90	0.00	120.90	0.00	0.00
4280 · Interest income	6.64	0.00	6.64	0.00	0.00
4281 · Reserve Interest Income	242.11	0.00	242.11	0.00	0.00
Total Income	11,726.65	11,357.00	11,726.65	11,357.00	120,400.00
Total Income	11,726.65	11,357.00	11,726.65	11,357.00	120,400.00
Expense					
Administration Management					
8020 · Property Management Fees	950.00	950.00	950.00	950.00	11,400.00
8040 · Postage	51.10	8.37	51.10	8.37	100.00
8060 · Copies/Printing/Supplies	356.37	208.37	356.37	208.37	2,500.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	0.00	83.37	0.00	83.37	1,000.00
8100 · Legal Services	(547.14)	291.63	(547.14)	291.63	3,500.00
8120 · Insurance Property/Gen Lia	540.28	604.13	540.28	604.13	7,250.00
8241 · Taxes/Dues/Fees	0.00	25.00	0.00	25.00	300.00
8300 · Security	0.00	20.87	0.00	20.87	250.00
8465 · Annual Corporate Report	0.00	7.13	0.00	7.13	86.00
Total Administration Management	1,400.61	2,248.87	1,400.61	2,248.87	26,986.00
Maintenance					
5040 · General Maintenance	276.12	272.50	276.12	272.50	3,270.00
Total Maintenance	276.12	272.50	276.12	272.50	3,270.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,584.00	4,166.63	4,584.00	4,166.63	50,000.00
6080 · Landscape Misc / Mulch	0.00	166.63	0.00	166.63	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.63	0.00	41.63	500.00
6110 · Beautification	0.00	500.00	0.00	500.00	6,000.00
6119 · Irrigation Repairs	0.00	41.63	0.00	41.63	500.00
6230 · Walkover/Trail Maintenance	0.00	1,666.63	0.00	1,666.63	20,000.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	4,584.00	6,608.15	4,584.00	6,608.15	79,300.00
Utilities					
7900 · Electric	133.00	195.87	133.00	195.87	2,350.00
7930 · Trash Removal	66.62	46.00	66.62	46.00	552.00
Total Utilities	199.62	241.87	199.62	241.87	2,902.00
Total Expense	6,460.35	9,371.39	6,460.35	9,371.39	112,458.00
Net Ordinary Income	5,266.30	1,985.61	5,266.30	1,985.61	7,942.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	242.11	0.00	242.11	0.00	0.00
9100 · Reserve allocation	1,985.50	1,985.50	1,985.50	1,985.50	7,942.00
Total Other Expense	2,227.61	1,985.50	2,227.61	1,985.50	7,942.00
Net Other Income	(2,227.61)	(1,985.50)	(2,227.61)	(1,985.50)	(7,942.00)
Net Income	3,038.69	0.11	3,038.69	0.11	0.00

Foxwood at Panther Ridge HOA, Inc.
Reserve Schedule
January 31, 2024

	Balance 1/1/24	YTD Contributions	YTD Expense	YTD Allocation	YTD Interest	Current Balance
3175 · Eminent Domain	\$ 281,915.00	\$ -	\$ -		\$ -	\$ 281,915.00
3178 · Park / Common Area	\$ 5,005.57	\$ -	\$ -	\$ -	\$ -	\$ 5,005.57
3181 · Trail Repair	\$ 3,310.11	\$ 898.00		\$ -	\$ -	\$ 4,208.11
3187 · Property Restoration	\$ 2,000.00	\$ 250.00	\$ -	\$ -	\$ -	\$ 2,250.00
3188 · Playground Equipment	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
3189 · Irrigation Pump	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
3190 · Ent Walls/Lights/Island	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
3191 · Park Parking Lot	\$ 6,000.00	\$ 250.00	\$ -	\$ -	\$ -	\$ 6,250.00
3192 · Park Pavillion	\$ 2,950.00	\$ 587.50	\$ -	\$ -	\$ -	\$ 3,537.50
3193 · Capital items	\$ 2,434.23	\$ -	\$ -	\$ -	\$ 242.11	\$ 2,676.34
	\$ 340,614.91	\$ 1,985.50	\$ -	\$ -	\$ 242.11	\$ 342,842.52

Expenses

3175 Eminent Domain

TOTAL

3178 Park / Common Area

TOTAL

3181 Trail Repair

TOTAL

Allocations

3175 Eminent Domain

TOTAL

\$ -